

Last revised August 17, 2017

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**What is the “cash pool?”**

Recognizing the tremendous value of being a LifeReady graduate, several local families/businesses may wish to provide money for these young adults during the college years. The sum total of donations in hand by November 30<sup>th</sup> of each year are divided equally amongst the LifeReady graduates who have (a) maintained contact with the program and (b) are still enrolled for the spring semester at a college, university, or training certification program. Graduates may receive these distributions through the Bachelor’s degree level, as applicable. The funds are to be used on the total college process such as tuition, books, fees, labs, transportation, housing, etc.

**How is the money distributed?**

Funds accumulated from December 1 through November 30 are distributed upon completion of the mid-year survey which is due January 1. Funds will be distributed by check.

**Can you explain the “pool” concept?**

Let’s say that we have \$350 in the cash pool on November 30, 2017. In December of 2017, two LifeReady graduates complete the survey and verify they are enrolled for Spring 2018. On January 2, 2018 we would distribute a check in the amount of \$175 to each person. [ $\$350/2=\$175$ ]

**How do I donate?**

Please contact Tim Tanner at the Extension Office by email [tanner.128@osu.edu](mailto:tanner.128@osu.edu) or phone 740.942.8823. All sizes of donation are valuable but we generally range from \$10-50—even a little bit of support can go a long way for a college student. Thank you for supporting LifeReady!

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Distribution History:

<u>Year</u>	<u>Total Pool</u>	<u># Enrolled</u>	<u>Individual Payout</u>
January 2018	\$TBA	2 graduates	\$TBA

(we will list all distributions so participants can track the incentive’s value over the years)